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GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE OFFICIAL LIQUIDATOR, HIGH COURT OF GUJARAT,
Jivabhai Chambers, B\h. Ashram Road Post Office, Ashram Road,
Navrangpura, Ahmedabad - 380009.

Ref. No. OL/APS Star Ind./ *163* /2016

Date: 10 AUG 2016

To,
The Dy. Director (Insolvency),
Ministry of Corporate Affairs,
5th Floor, "A", Wing,
Shastri Bhavan,
Dr. Rajendra Prasad Road,
New Delhi - 110 001.

Sub:- Publication of Advertisement for Sale in the Ministry's Website
In the matter of M/s. APS Star Industries Ltd. (In Liquidation)

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Sir,

With reference to the above cited subject, it is stated that pursuant to the orders dated 08-07-2016 & 26-07-2016 passed by the Hon'ble High Court of Gujarat in Official Liquidator's Report No. 71 of 2014, an advertisement for sale of assets and properties of the Company is to be published in Newspapers. The advertisement for sale of assets and properties of the Company is also required to be displayed on the Ministry's Website; www.mca.gov.in. Therefore, kindly find the attachment of advertisement of sale of assets and properties to be displayed on the MCA's website upto 19-09-2016. Kindly ensure that the advertisement is webcast/published in the MCA's website accordingly.

Yours faithfully,

(Signature)

(R.C. MISHRA)

OFFICIAL LIQUIDATOR

Encl.: As above

(Handwritten initials)

**OFFICIAL LIQUIDATOR REPORT NO. 71 OF 2014
IN OFFICIAL LIQUIDATOR REPORT NO. 6 OF 2013
IN COMPANY PETITION NO. 190 OF 2003
SALE OF ASSETS & PROPERTIES OF M/S. APS STAR INDUSTRIES LTD. (IN LIQUIDATION)**

Pursuant to the order dated 08.07.2016 and 26.07.2016 passed by the Hon'ble High Court of Gujarat in Official Liquidator Report No. 71 of 2014, offers are invited in the sealed cover to reach the undersigned on or before 13.09.2016 upto 4.30 PM in the office of Official Liquidator, Ahmedabad for sale of the assets & properties of the above named company as per details given below :

(A) VADODARA (GUJARAT) PROPERTY

Lot No.	Description of the Property	Upset Price (in ₹)	EMD (in ₹)
I	Industrial Use Land admeasuring about 31,921 Square Yards (approximately) alongwith Civil/ Building Structure situated at Survey No. 278/1/A (Free Hold), 278/1/B (Free Hold), 278/1/C (Lease Hold), Mouje: Tarsali, Makarpura, Vadodara (except records)	123,60,00,000/-	12,36,00,000/-
II	Plant & Machinerics and all other movables (except records)	2,40,00,000/-	24,00,000/-
III	Composite Offer for Lot I & II above (except records)	126,00,00,000/-	12,60,00,000/-

(B) DOMBIWALI (M.H.) PROPERTY

Lot No.	Description of the Property	Upset Price (in ₹)	EMD (in ₹)
I	Industrial Use Free Hold Land admeasuring about 19,402 Square Yards (approximately) alongwith Civil/ Building Structure situated at Revenue Survey No. 234 (part) 236/1 (part), 237 (part), 42 (part), 43/1 (part), 44/2 (part), 44/3 (part) Situated at Village : Bhopar, Manpada Road, Opp.: M/s. Kitchen Kraft Shed & MIDC, Off Kalyan-Sheel Phata Road, Dombiwali (East), Dist. Thane (M.H.) (except records)	49,00,00,000/-	4,90,00,000/-

(C) NASHIK (M.H.) PROPERTY

Lot No.	Description of the Property	Upset Price (in ₹)	EMD (in ₹)
I	Industrial Use Lease Hold Land admeasuring about 16,935 Square Meters (approximately) situated at Plot No. 99/1 & 99/2, MIDC, Road No. 19, Satpur Industrial Area, Nasik, (M.H.) (except records)	17,00,00,000/-	1,70,00,000/-

(D) DHARWAD (KARNATAKA) PROPERTY

Lot No.	Description of the Property	Upset Price (in ₹)	EMD (in ₹)
I	Industrial Use Lease Hold Land admeasuring about 27 Acres (approximately) alongwith Civil/ Building Structure situated at Plot/Block No. 115 to 121, Karnataka Industrial Areas Development Board, Nr. Tapovan Ashram, Village : Kelgiri, Dist. Dharwad, Karnataka (except records)	26,35,74,000/-	2,63,57,400/-
II	Plant & Machinerics and all other movables (except records)	20,63,000/-	2,06,300/-
III	Composite Offer for Lot I & II above (except records)	26,56,37,000/-	2,65,63,700/-

The sale of above asset and properties are on "AS IS WHERE IS AND WHATEVER THERE IS BASIS". The purchaser will be liable to pay all local duties & taxes and Lease Premium etc. The offerors are liberty to verify details of Area of Land, Nature of Land, Tenure of Lease, Title documents etc. from the record of concerned authorities and can also take actual measurement of land at their cost before submitting the offer. The offerors are requested to submit their offers in accordance with the Terms and Conditions as mentioned in the tender forms. The offerors are also requested to give their offers strictly as per the Terms & Conditions of sale, a copy thereof can be obtained from the Office of Official Liquidator, during the office hours on payment of ₹ 1,000/- in cash (non-refundable and non adjustable) from 08.08.2016 to 13.09.2016 upto 3:00 P.M. The interest Free Earnest Money be deposited as mentioned here-in-above by way of Demand Draft/Pay Order drawn on any Nationalised Bank only in favour of OFFICIAL LIQUIDATOR OF M/S. APS STAR INDUSTRIES LIMITED (IN LIQUIDATION) must accompany with each offer. The Official Liquidator with the sanction of Hon'ble High Court of Gujarat has right to reject any or all the offers without assigning any reasons. No nomination shall be allowed. Offers received upto 13.09.2016 by 4.30 PM shall be taken into consideration by the Official Liquidator and any offer received after the last date as notified in the advertisement shall not be entertained by the Official Liquidator. The sealed covers containing offers will be opened in the Hon'ble High Court of Gujarat, Sola, Ahmedabad before the Hon'ble Court taking Company Matters on 19.09.2016 at 11:00 AM and soon thereafter the auction/inter-se-bidding will be held in the Hon'ble High Court of Gujarat on the same day or as may be convenient to the Hon'ble Court when the offerors are requested to remain present before the Hon'ble Court to raise/revise their offers upwards. The offers received as aforesaid will be placed before the Hon'ble High Court of Gujarat for confirmation or otherwise.

This sale Notice may be treated as a Notice to all Secured Creditors, Unsecured Creditors, Workers, Members, Authorities and Public at large concerned with the above Company in Liquidation.

Intending Purchasers can inspect aforesaid assets and properties of the Company in liquidation which are put on sale on following schedule :

Sr. No.	Property	Date of Inspection	Timing of Inspection
(A)	Vadodara	12.08.2016	11:00 AM to 4.30 PM
(B)	Dombiwali	19.08.2016	11:00 AM to 4.30 PM
(C)	Nashik	23.08.2016	11:00 AM to 4.30 PM
(D)	Dharwad	31.08.2016	11:00 AM to 4.30 PM

Sd/-

(R. C. MISHRA)

OFFICIAL LIQUIDATOR FOR & ON BEHALF OF SALE COMMITTEE OF
M/S. APS STAR INDUSTRIES LTD. (IN LIQN.) AT JIVABHAI CHAMBERS,
ASHRAM ROAD, NAVRANGPURA, AHMEDABAD-380 009.

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