

IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL JURISDICTION)

IN THE MATTER OF COMPANIES ACT, 1956

AND

IN THE MATTER OF M/S CONTINENTAL TEXTILE MILLS LTD. (IN LIQN.).

IN

C.P .NO. 188/99

SALE NOTICE

1. Sealed tenders on "As is Where is and whatever there is Basis" are invited for the sale of land belonging to the Company (In Liqn.) mentioned in the sale notice.
2. The property in question of the above said Company can be **inspected on 02/08/2013 from 03/08/2013.**
3. The sealed tender should reach the Asstt. Registrar (Company), Room No. 262, Delhi High Court, Sher Shah Marg, New Delhi before the date of auction on or before **08/08/2013** during the working hours of the Hon'ble Court in sealed cover marked **"OFFER IN THE MATTER OF M/S CONTINENTAL TEXTILE MILLS LTD (IN LIQN.)"** for **LAND** to be sold mentioning C.P. number and date of auction accompanied with Demand Draft or pay order drawn in favour of the Official Liquidator, Delhi payable at New Delhi towards earnest money as under : -

S.NO	Description of property	Total Area	Reserve Price (Rs.) in lacs	Earnest Money (Rs.) in crore	Next Date of opening tender	Date of inspection
1.	Land situated at Arvind Mills, Opp.Asarwa Railway Station, Naroda-station Road, Moje Asarwa, Ta. City, Dist Sub District, Ahmedabad (Gujrat).		29,261.50	40.00 crores	08/08/2013	02/08/2013 and 03/08/2013
	Perpetual Lease hold Land F.P. No. 11/P (422,424/A/2,425/A,426, 427/1,427/2,	1,02,701.69 sq. mtrs.				

	428/1, 428/2, 428/3, 435/A, 436/A, 436/B and 664/2)					
	Freehold Land F.P. No. 11/P (423/B, 425/3/B and 435/B)	11,034.31 sq. mtrs.				
	Perpetual Lease hold Land F.P.No. 24/P (433/A)	3,981.51 sq. mtrs.				
	Total Land Area (Lease Hold Plus Free Hold)	1, 17,717.51 sq. mtrs.				
2.	Civil Structures	48647.24 sq. mtrs	78.50			
		Total	29,340.00			

Note:- Above said area is taken from the Valuation Report prepared by the Valuer on March 2013.


The Reserve Price for the entire lease hold, free hold land including superstructures constructed thereupon is (Rupees Two Hundred Ninety Three Crores and forty lacs only).

4. The tender will be opened on **08/08/2013** before the Hon'ble Company Judge in Chamber (Court No. 11) Delhi High Court, New Delhi in the presence of such tenderers who may like to be present at that time.
5. The detailed information and copy of "TERMS AND CONDITIONS OF SALE" be downloaded from the website of Official Liquidator and the same can also be collected from the office of the undersigned on any working day between 10 A.M to 5 P.M.
6. *A refundable/adjustable deposit of Rs.40.00 crores by a demand draft would alone make a party eligible to take part in the auction. The highest bidder will require to deposit the entire bid amount by demand draft within forty eight hours of the bid. In case, the highest bidder fails to deposit the bid amount within the stipulated time, the security deposit made by him shall stand forfeited and in that case the next bidder will be called upon to deposit his full bid amount by a demand draft within forty eight hours.*
7. Sale Proclamation is not on the basis of Title Deed. It has been on the basis of valuation report submitted by the valuer. The party making a bid upon deposit of

earnest money would be deemed to have satisfied itself as regards the title of property. The Original Title Deeds are not in possession of Official Liquidator as on date of publication of this Sale Notice.

The above said information is also available on Website www.delhiol.com, and www.mca.gov.in.

PLACE: NEW DELHI
Dated : 15.7.2013


OFFICIAL LIQUIDATOR
8th floor, A&B Wing,
Lok Nayak Bhawan,
Khan Market, New Delhi-3.